
Proposed Budget for AI-powered Knowledge Organizer (AIKO)

Version 1.2

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Table of Contents

1. INTRODUCTION 1

2. BUDGET OVERVIEW 1

3. DETAILED BUDGET BREAKDOWN 1

 3.1. Monthly Operating Costs 1

 3.2. One-time Costs 1

4. TOTAL OPERATING COST 2

5. ADDITIONAL NOTES 2

6. CONCLUSION 2

Revision History

Name	Date	Change Description	Version
Initial Version	August 01, 2024	Initial release of the Proposed Budget	1.0
Version 1.1	August 03, 2024	Costs for Domain as well as hosting were added	1.1
Version 1.2	August 06, 2024	Costs updated according to new pricing plans for GenAI Platforms	1.2

1. INTRODUCTION

This document outlines the proposed budget for the AIKO (AI-Powered Knowledge Organizer) project. The budget covers the operating costs for a 3-month period (August, September, October) as well as a one-time domain purchase.

2. BUDGET OVERVIEW

The total estimated budget for the AIKO project is as follows:

Category	Cost (INR)
Monthly Operating Costs (3 months)	₹21,000
One-time Domain Purchase	₹1,300
Total Project Cost	₹22,300

3. DETAILED BUDGET BREAKDOWN

3.1. Monthly Operating Costs

Item	Cost per Month (INR)
Machine Learning Cloud	₹5,000
API Access for GenAI models	₹2,000
Total Monthly Costs	₹7,000

3.2. One-time Costs

Item	Cost (INR)
Domain Purchase	₹1,300
Total One-time Costs	₹1,300

4. TOTAL OPERATING COST

The total operating cost for the project duration of 3 months (August, September, October) is calculated as follows:

Item	Cost (INR)
Monthly Operating Costs (₹7,000 × 3 months)	₹21,000
One-time Domain Purchase	₹1,300
Total Operating Cost	₹22,300

5. ADDITIONAL NOTES

1. This budget covers the operating costs for a 3-month period from August to October.
2. Monthly costs include cloud computing resources and API access for GenAI models, which are essential for the operation of AIKO.
3. The domain cost is a one-time purchase for the project duration.
4. As this is a college project, no development charges are included in this budget.
5. This budget does not include potential costs for scaling the system beyond the initial deployment or unforeseen expenses that may arise during operation.
6. All costs are estimates and may need to be adjusted as the project progresses.

6. CONCLUSION

The proposed budget for the AIKO project takes into account the necessary resources for a 3-month operation period and domain registration. The total project cost of ₹22,300 includes three months of operation and a one-time domain purchase.

This budget proposal aims to provide a comprehensive overview of the financial requirements for the AIKO project. It is recommended to review and adjust this budget as needed throughout the project lifecycle.

Approval:

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